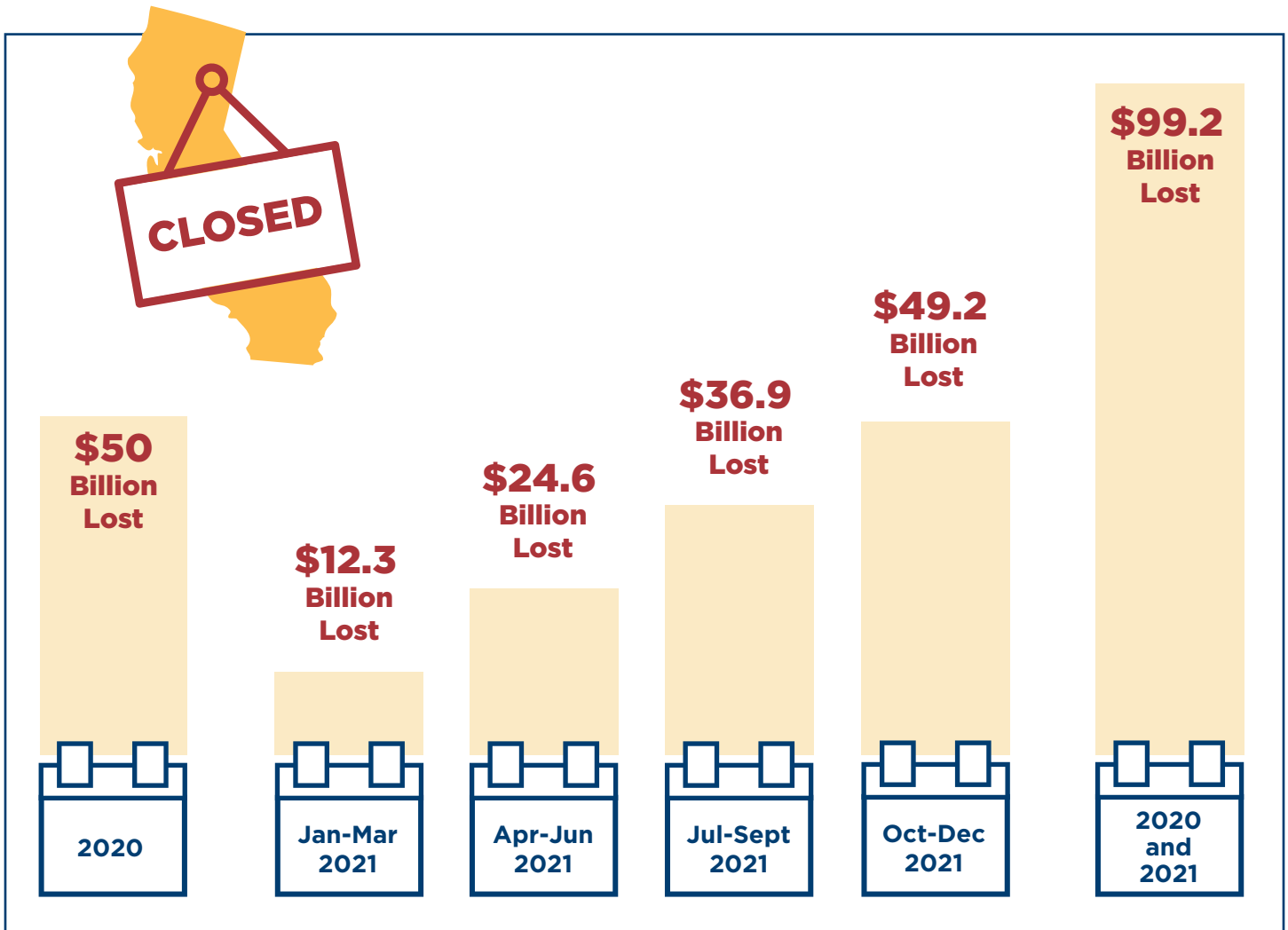


Continued Inaction by Administration Costs \$4.1 Billion More Every Month

Other states are exploiting California's lack of guidelines for meetings, trade shows and conventions and poaching business that isn't scheduled to take place until 2022 and beyond. This is happening because planning and booking for this sector of the economy requires several months and sometimes years of lead time. **The state loses \$4.1 BILLION each month we continue to delay safely reopening for meetings and events.**^{1,2} Even if guidelines came out tomorrow, our communities and California stand to lose billions more revenue and thousands of hardworking Californians will remain out of work because of the long lead time necessary to book events.



1. Oxford Economics, October 2020, "Economic Impact of Conventions and Trade Shows in California." (page 5) "Direct spending" represents spending by convention/trade show visitors and business-related spending by convention/trade show organizers and exhibitors.
2. Oxford Economics, October 2020, "Economic Impacts of Meetings in California." (page 6) "Direct spending" represents spending by exhibition visitors and business-related spending by exhibition organizers and exhibitors.



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